

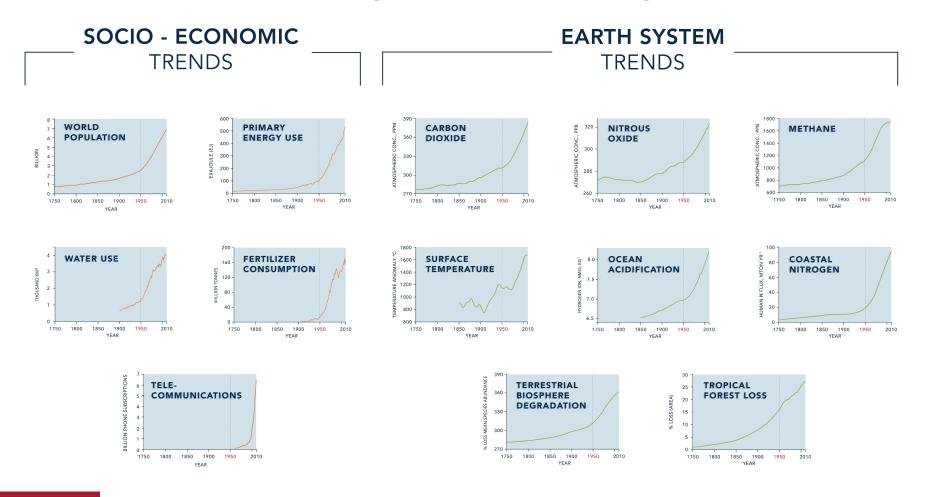
## Management scholarship *should* address and inform societal grand challenges

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# Organizations have a profound impact on society and how we face grand challenges



**BEEDIE SCHOOL** | CENTRE FOR CORPORATE **OF BUSINESS** | GOVERNANCE AND SUSTAINABILITY



### **Urgent action is required**



### Embedding PROJECT



CENTRE FOR CORPORATE GOVERNANCE AND SUSTAINABILITY

## Management scholarship contributed to the challenges we now face

A Friedman doctrine-The Social Responsibility Of Business Is to Increase Its Profits

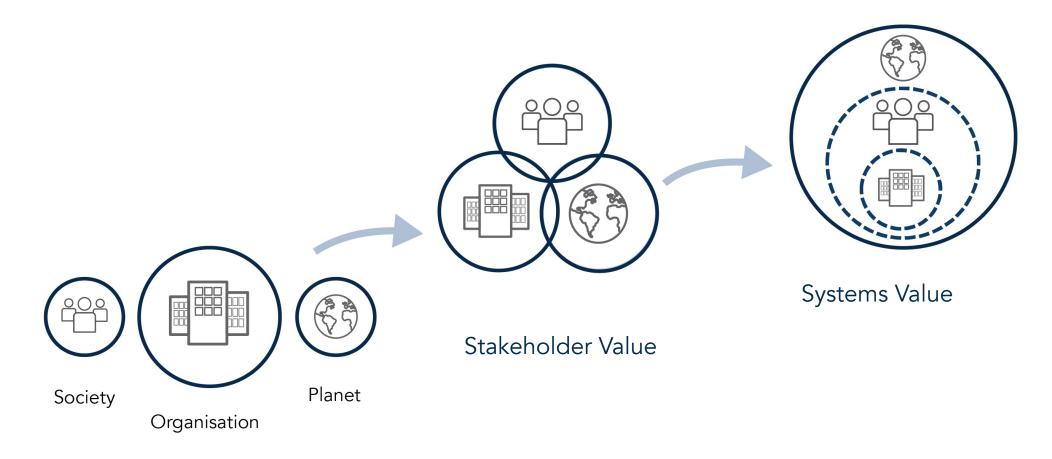
MUNG G.M.—Chaiman James Roche of General Motors (right) ies to members of Campaign G.M. (below, wearing "Tame G.M." loss) at the corporation's stockholders' meeting in May. Representas of the campaign demanded that G.M. name three new directors to exent "the public interest" and set up a committee to study the comy's performance in such areas of public concern as safety and pollution. stockholders defeated the proposals overwhelmingly, but management, arently in response to the second demand, recently named five directors a "public-policy committee." The author calls such drives for social ourbibility in business "pure and unadulterated socialism," adding: inessmen who talk this way are unwitting puppets of the intellectual set that have been undermining the basis of a free society."







#### Our scholarship needs to help shape better management practice



#### Shareholder Value



### Our work as scholars <u>can</u> bridge the gap



Complexity Systems Thinking Identity Ecosystem Thresholds Inclusion Assessment Change Agency



Company



Community







