

#### **Shared Prosperity**

#### **Helpful Resources - Reports**



The World Bank has published several reports and books on Shared Prosperity.

Shared Prosperity: Monitoring Inclusive Growth Report

Poverty and Shared Prosperity 2020: Reversals of Fortune Book

In June 2015, approximately 75 experienced leaders from across business, government, labor, academia, and media gathered at Harvard Business School to discuss how can our nation continue to remain competitive while also providing a path to prosperity for more citizens?

Read the report **here**.



#### Harvard Business School

# **Z** A Institute of Labor Economics

As part of its Discussion Paper Series, the IZA Institute of Labor Economics, initiated by Deutsche Post Foundation, published a paper on Shared Prosperity: Concepts, Data, and Some Policy Examples.

Read the report here.

The World Inequality Report presents the most up-to-date synthesis of international research efforts to track global inequalities.

Read the report <u>here</u>.



### BROOKINGS

The Brookings Institution published a paper reviewing three common principles underlying strategies to ensure shared prosperity in cities.

Read the paper here.

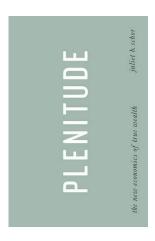
PwC and the World Economic Forum published a report urging bold action on upskilling to create inclusive economies and societies.

Read the report <u>here</u>.





# Shared Prosperity Helpful Resources - Books



Plenitude: The New Economics of True Wealth

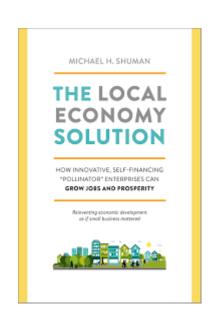
Author Juliet B. Schor offers a groundbreaking intellectual statement about the economics and sociology of ecological decline, suggesting a radical change in how we think about consumer goods, value, and ways to live.

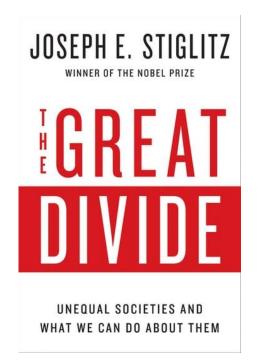
Get more information about the book <u>here</u>.

The Local Economy Solution: How Innovative, Self-Financing "Pollinator" Enterprises can Grow Jobs and Prosperity

The Local Economy Solution suggests an alternative approach in which states and cities nurture a new generation of special kinds of businesses that help local businesses grow. These cutting-edge companies, which Shuman calls "pollinator businesses," are creating jobs and the conditions for future economic growth and doing so in self-financing ways.

Get more information about the book <u>here</u>.





The Great Divide: Unequal Societies and What We Can Do About Them

In *The Great Divide*, Nobel Prize winner Joseph E. Stiglitz expands on the diagnosis he offered in his best-selling book The Price of Inequality and suggests ways to counter America's growing problem. With his signature blend of clarity and passion, Stiglitz argues that inequality is a choice - the cumulative result of unjust policies and misguided priorities.

Get more information about the book <u>here</u>.



# Shared Prosperity Companies Leading the Way

Bank of America is committed to addressing the root causes of inequality through company-wide commitment to advancing racial equity and economic opportunity across diverse communities.



Get more information here.



In June 2020, Microsoft made a five-year commitment to address racial injustice and inequity through their Racial Equity Initiative focusing on three efforts: strengthening their communities, increasing representation & strengthening inclusion, and engaging our ecosystem.

Get more information here.

Corporate Citizenship is Siemens' voluntary commitment to delivering benefits for society in every country in which it operates. As defined by Werner von Siemens over 170 years ago, the company's mission is to provide technologies that improve quality of life and create lasting value for society.



Get more information here.



Verizon is investing \$44 million in an upskilling program to help Americans unemployed by the coronavirus pandemic, as well as Americans looking for better jobs. The upskilling program is part of Citizen Verizon, Verizon's recently unveiled responsible business plan.

Get more information <u>here</u>.

Ideas42 has an Economic Justice team that envisions a U.S. where a shared, behaviorally informed narrative of poverty removes inequities that prevent all people from leading fulfilled lives of their own definition.

Get more information here.





## Shared Prosperity In the News

### The New York Times

A new study, published by the New York Times, shows a key to reducing poverty: more friendships between rich and poor.

Read the article here.

PwC and the World Economic Forum published a report urging bold action on upskilling to create inclusive economies and societies.

Read the article here.



#### RUTGERS

Rutgers Business School Newark and New Brunswick



The Center for Urban Entrepreneurship and Economic Development





Rutgers Business School's Center for Urban
Entrepreneurship and Economic Development (CUEED)
aims to build a world-class research-driven, teaching and
practitioner-oriented urban entrepreneurship and
economic development program that will transform the
economy of the City of Newark, New Jersey, and other
urban centers; create wealth in urban communities; and
be a model for all urban universities.

Thought Leadership: For Black entrepreneurs, inequality starts with getting pre-seed capital

Economic development expertise lands center's director a role as Brookings Institution fellow

<u>Black Entrepreneurs Survive and Thrive Fund supports</u> second group of minority business owners

Bank of America invests in Black and Latino Angel
Investment Fund of New Jersey, launched in 2020 by
CUEED