Do “Socially Responsible” Managers Violate Their “Fiduciary Responsibilities”?

R. Edward Freeman
The Darden School
University of Virginia
freemane@darden.virginia.edu
Fiduciary Duty Is Not a Univalent and Absolute Concept. It is Contested.


- [https://books.google.com/books?hl=en&lr=&id=8rs8BAAQBAJ&oi=fnd&pg=PP1&dq=Philosophy+and+fiduciary+duty&ots=Ex7zB_j3Gu&sig=gv0EZIyRE08laRcOgRcDL7t1Gw#v=onepage&q=Philosophy%20and%20fiduciary%20duty&f=false](https://books.google.com/books?hl=en&lr=&id=8rs8BAAQBAJ&oi=fnd&pg=PP1&dq=Philosophy+and+fiduciary+duty&ots=Ex7zB_j3Gu&sig=gv0EZIyRE08laRcOgRcDL7t1Gw#v=onepage&q=Philosophy%20and%20fiduciary%20duty&f=false)
The Same Goes for CSR.


Leftovers from “Business Sucks” narrative. We can do without both of them.

• Freeman, “The Business Sucks Story”, *Journal of Humanistic Management*.


Framing matters. Ideas (and hypotheses) “don’t confront the tribunal of experience alone”. There is always background theory and interpretation.

• What is a better vocabulary to use to frame these issues?
• How would a system of “stakeholder capitalism” frame them.
• References to key pragmatist texts.